



2025 Tax Reporting FOR NON-RESIDENTS

Below is a summary of the tax slips and reports you may receive in relation to your accounts with us. The actual slips you receive will depend on the accounts you have and the securities you own. Should you have any questions, please contact your portfolio manager or portfolio administrator.

The tax slips below will be sent to you by National Bank Independent Network (NBIN), the custodian of your accounts, and Newport Private Wealth. You can access NBIN tax slips at myportfolioplus.ca/nbin/login.

REGISTERED ACCOUNTS		TAX SLIP	DELIVERY DATE	DELIVERED BY
Withdrawals	RRSP	NR4	Late February 2026	NBIN
	RRIF/LRIF/LIF/PRIF	NR4	Late February 2026	NBIN

TAXABLE ACCOUNTS	TAX SLIP	DELIVERY DATE	DELIVERED BY
Interest, Dividends on fixed income and equity assets	NR4	Late February 2026	NBIN
Newport Fund distributions	NR4	Late March 2026	Newport
Interest, Dividends (excluding Newport Funds)	NR4	Late March 2026	NBIN

In addition to the tax slips outlined above, you will receive a reporting package from Newport, which provides an annual overview of the income and expenses for your account, as well as a list of all securities sold or redeemed during the prior year.

REPORT SUMMARY	DELIVERY DATE	DELIVERED BY
Realized Gains & Losses Report (if applicable)	Mid March 2026	Newport
Income & Expense Report (if applicable)	Mid March 2026	Newport

CORRECTIONS TO WITHHOLDING TAX RATE

Newport Private Wealth and its service partners make every effort to ensure non-resident tax is withheld at the correct rate, based on your actual residency. Unfortunately, Canada Revenue Agency (CRA) does not permit Newport Private Wealth to reimburse your account for excess tax deducted.

If you are a Canadian resident, you may claim a refund by including the NR4 slips with your Canadian income tax return.

If you are a non-resident, and you believe you qualify for a lower tax rate, you may apply for a refund using form NR7-R, An Application For Refund of Non-Resident Tax Withheld available at canada.ca/en/revenue-agency.

FAQs

Can management fees be deducted from income on my tax return?

Management fees paid in the Newport Funds are deducted from the income earned in the Fund, before the income is distributed to you, for maximum tax efficiency. Since these management fees are already deducted at the Fund level, you cannot deduct them on your personal tax return. However, you may pay management fees directly on other securities (stocks, bonds etc.) in your accounts. These management fees charged on your taxable account(s) can be deducted on your personal tax return. The management fees for the year can be found on the Fees & Charges Report included with your 2025 Q4 statement.

On the tax return, I am asked if I own foreign property with a value greater than CAD \$100,000. How do I know if I own foreign property worth more than CAD \$100,000 and how do I obtain the information to file form T-1135, if I do?

Foreign property is defined as assets that are held outside Canada. Examples of these would be bank accounts or securities owned in companies that are domiciled outside of Canada. You will need to calculate the total value of all of the assets outside of Canada. Newport will provide you with information about any foreign property that you hold in your Newport taxable account to assist you with completing the form T-1135. If you own these types of assets with other financial institutions, you will need to reach out to those institutions for similar information.

I don't think I got all my tax slips. How do I check? How do I get copies of any slips I am missing?

You can register with CRA My Account to get information about the slips that have been filed with CRA on your behalf. It can take up to 30 days for the slips that have been filed to be shown on your profile so it's important to check back often. Since the last deadline for filing slips is end of March, it's good to do a final check in April.

If you have registered for NBIN's client portal, you can log in to view and download copies of the slips mailed to you by NBIN.

If you believe you are missing a T3 slip for your Newport Funds or any other slips, please contact us for a copy.

How do I find out what my RRSP contribution limit is?

Your outstanding RRSP contribution limit is listed on your prior year's Notice of Assessment. This information can also be accessed by logging into CRA My Account. You can also call the CRA at 1-800-959-8281; you will need to have a copy of your prior year's tax return as the CRA representative will verify your identity by asking you for the amounts listed in certain lines of the return.

How do I find out what my TFSA contribution room is?

You can check your TFSA contribution room by logging in to CRA My Account, or by calling the CRA at 1-800-959-8281 to request the information. You will need to have a copy of your prior year's tax return as the CRA representative will verify your identity by asking you for the amounts listed in certain lines of the return.